

UAE Corporate Tax Update: Deadline for Corporate Tax Registration

In brief

The Federal Tax Authority, UAE (FTA) has released FTA Decision No. 3 of 2024 (the ‘Decision’) on 22 February 2024, specifying the timeline for registration of ALL taxable persons for Corporate Tax purposes in the UAE (effective date: 01 March 2024).

Further, the FTA has announced a **penalty of AED 10,000** for late registrations.

In detail

The registration timeline for each category of taxable person is set out hereunder:

- I. Resident Juridical Persons (LLC, FZCO, FZ LLC, FZE, Private Companies registered with DIFC/ADGM, etc.):
 - In existence prior to 01 March 2024

Month of Licence issuance <i>(irrespective of year of issuance)</i>	Deadline
January and February	31 May 2024
March and April	30 June 2024
May	31 July 2024
June	31 August 2024
July	30 September 2024
August and September	31 October 2024
October and November	30 November 2024
December	31 December 2024

Where a person does not have a licence as at 01 March 2024, the tax registration application shall be submitted by 31 May 2024.

- In existence after 01 March 2024

Category of juridical persons	Deadline
UAE incorporation or establishment	Three (3) months from the date of incorporation, establishment or recognition
Foreign Jurisdiction, with central management and control in UAE	Three (3) months from the end of the Financial Year

II. Non-Resident Juridical Persons:

Category of juridical persons	In existence prior to 01 March 2024	In existence after 01 March 2024
Permanent Establishment in UAE	Nine (9) months from the date of existence	Six (6) months from the date of existence
Nexus in UAE	31 May 2024	Three (3) months from the date of establishment

III. Natural Persons:

- Resident person with a turnover > AED 1 million in a particular calendar year should register by 31 March of the following year.
- Non-resident person with a turnover > AED 1 million in a particular calendar year should register within (3) months from the date of meeting the requirements of being subject to tax.

Let's talk

In order to ensure full compliance with the UAE tax registration requirements and avoid unnecessary penalties, taxable persons should commence the registration process without further delay.

For further clarifications or assistance on the above, please be in touch with us.

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